

Levy breakdown – FCA classes

Debt Management

2022/23 update

2022/23 forecast fund balances	November's <i>Outlook</i> forecast (£m)	Latest levy update (£m)	Variance (£m)
Opening balance	0.5	0.5	0.0
Compensation	0.0	0.0	0.0
Recoveries	0.0	0.0	0.0
Management Expenses	0.0	0.0	0.0
Annual levy receipts	0.0	0.0	0.0
Total closing surplus/(deficit)	0.5	0.5	0.0
Total levies Please note, the 'Total levies' is not the sum of each column. This row shows the November forecast in comparison to the latest levy update.	3.8	0.0	(3.8)

Firms in this class will not be required to pay an annual levy in 2022/23.

In the indicative levy published in November's *Outlook*, it was forecast that this class would pay close to £4m in levies driven by this class's contribution to the retail pool. However, this is not required because we no longer expect the Life Distribution and Investment Intermediation (LDII) class to breach its annual levy limit and require additional funding from other classes.

As per November's indicative levy, we are not expecting any firm failures or compensation costs for the Debt Management class during the 2022/23 financial year.