

## **FSCS Subrogation Determination — East West Insurance Company Ltd ("EWIC")**

- 1 This Determination replaces the Financial Services Compensation Scheme's ("FSCS") Determination dated 14 April 2022, *FSCS Subrogation Determination – East West Insurance Company Limited* (the "April Subrogation Determination"), only as it applies to policyholders who are eligible claimants and have a protected claim under their building guarantee insurance policies underwritten by the East West Insurance Company ("EWIC") in respect of the Celestia Development in Cardiff ("Celestia Policyholders").
- 2 This means the April Subrogation Determination does not apply to any payment of compensation to or on behalf of any Celestia Policyholders .
- 3 FSCS reserves the right to amend, remake, or revoke these determinations at any time as permitted by Policyholder Protection Rule 13.3(5) within the PRA Handbook.
- 4 This instrument takes effect immediately on the date and time at which it is made and remains effective until it is revoked by FSCS by way of a further instrument.
- 5 This determination is agreed on behalf of the Executive by:



Name: Fiona Kidy

Date: 22/12/2023

Time: 15:47